

Proving The Point!

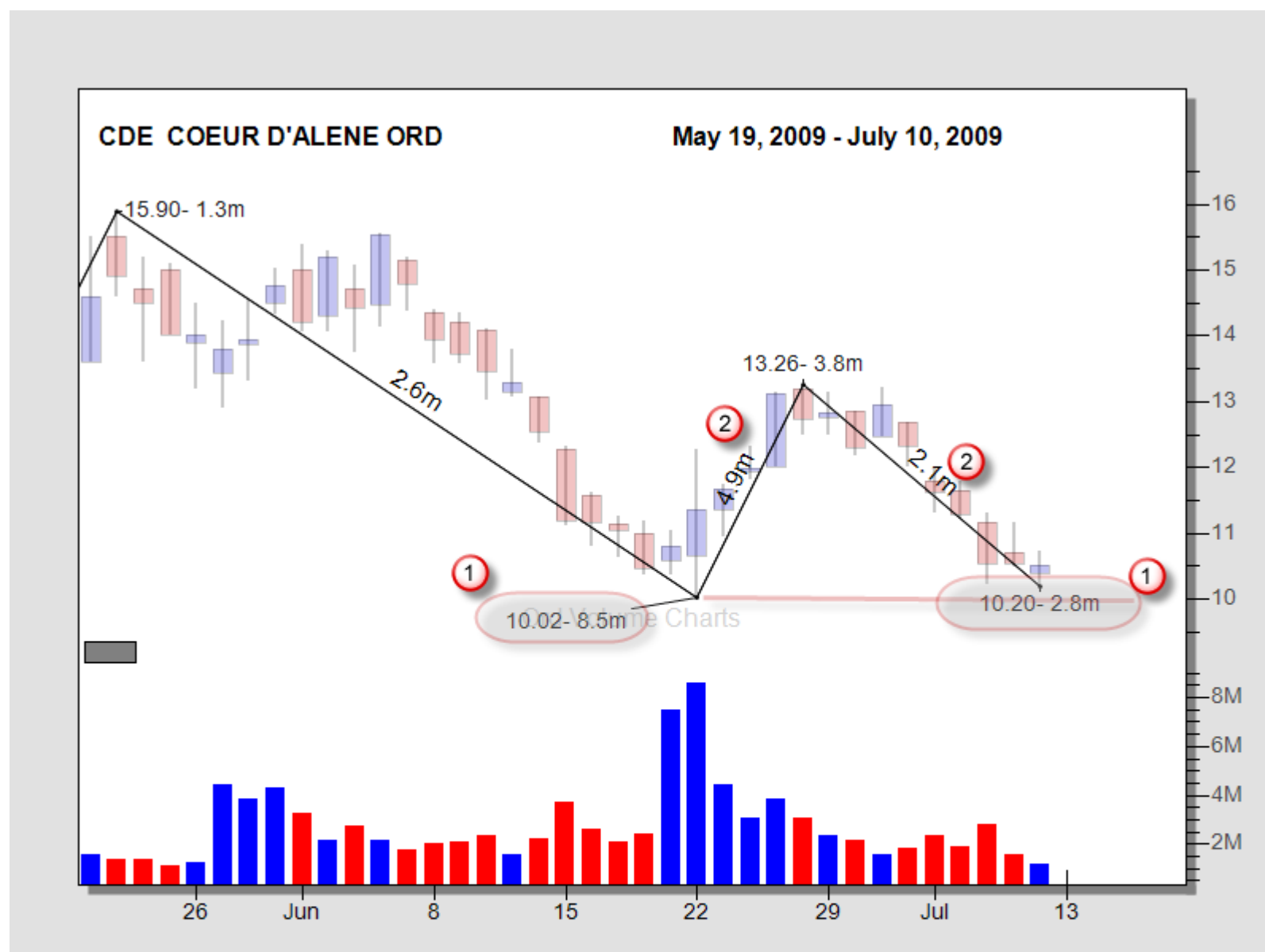
The Newsletter For The Shorter Term Ord Volume Trader

Today: 50 free days left

Looks like the broad markets are pretty well balanced into expiration and we don't expect or can't predict much at the moment other than the two longs we are in now. In our examples CDE shows a gold stock that is very close to pretty good support with a good leg pattern.

We will wait for all the news this week before we really opine a lot more. At this moment flat seems to be the new up and down.

Examples:



- ① CDE should test the 10.02 and with lighter volume is a good looking gold stock. If it proves the point it adds some evidence to the DGP trade we have on.
- ② The Up Down volume shows that the selling is about over.

Current Trades:

Long DGP at 19.58 or better on 7/7/2009. The stop is 17.75. Our first target is 23.66.

Long EROC at 3.19 or better on 7/1/2009. The stop is 2.75 with more than 610,000 shares. Our first target is 4.20. This is a natural gas play with a 60 to 90 day time horizon.

Understanding Examples:

Examples shown are starting points for looking for a trade. The market, sector and stock should all be telling the same story to enter a trade. An example of a stock is just 25% of the story, you still need to get the broad market (50%) and sector (25%) to line up. SOS stands for "sign of strength", a big candle (big price change) where volume is significantly higher and instantly stands out on the chart.

Newsletter Information:

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Proving the Point is published each trading day exclusive of the last two weeks of August and December. Questions can be addressed to help@ord-oracle.com. The term "Proving the Point" comes from a term coined by the original evangelist of price and volume trading, Richard Wyckoff. The term refers to when a stock goes through a previous swing point with significantly less volume and pops back into the trading range defined by the previous swings. It has proved the point that there was no demand for higher prices or supply for lower prices, at that time. Our mission to show and diagram the most likely changes in direction based on price and volume movements.

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