

Proving the Point!

The Ord Oracle Newsletter For The Active Trader

Today:

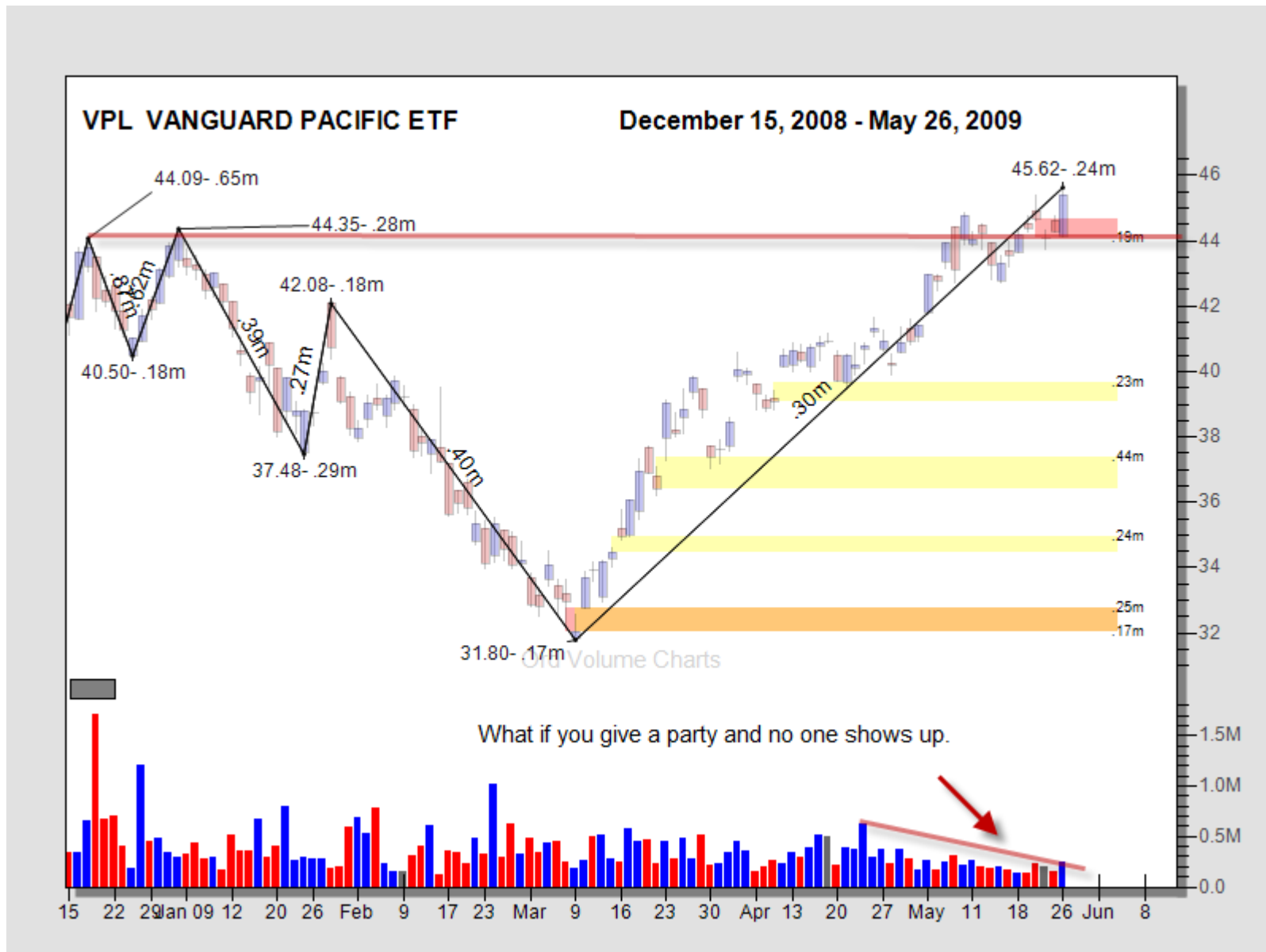
Last Thursday we suggested we wanted to be out of the market for the long weekend because the unpredictable nature of three day holiday weekends in the US markets. Well yesterday was just such a reason, that if you are not looking at 60 to 90 day trading horizons those changes can be big. As a result of the action we have a lot of stocks at gap downs with huge volume that started the market mess.

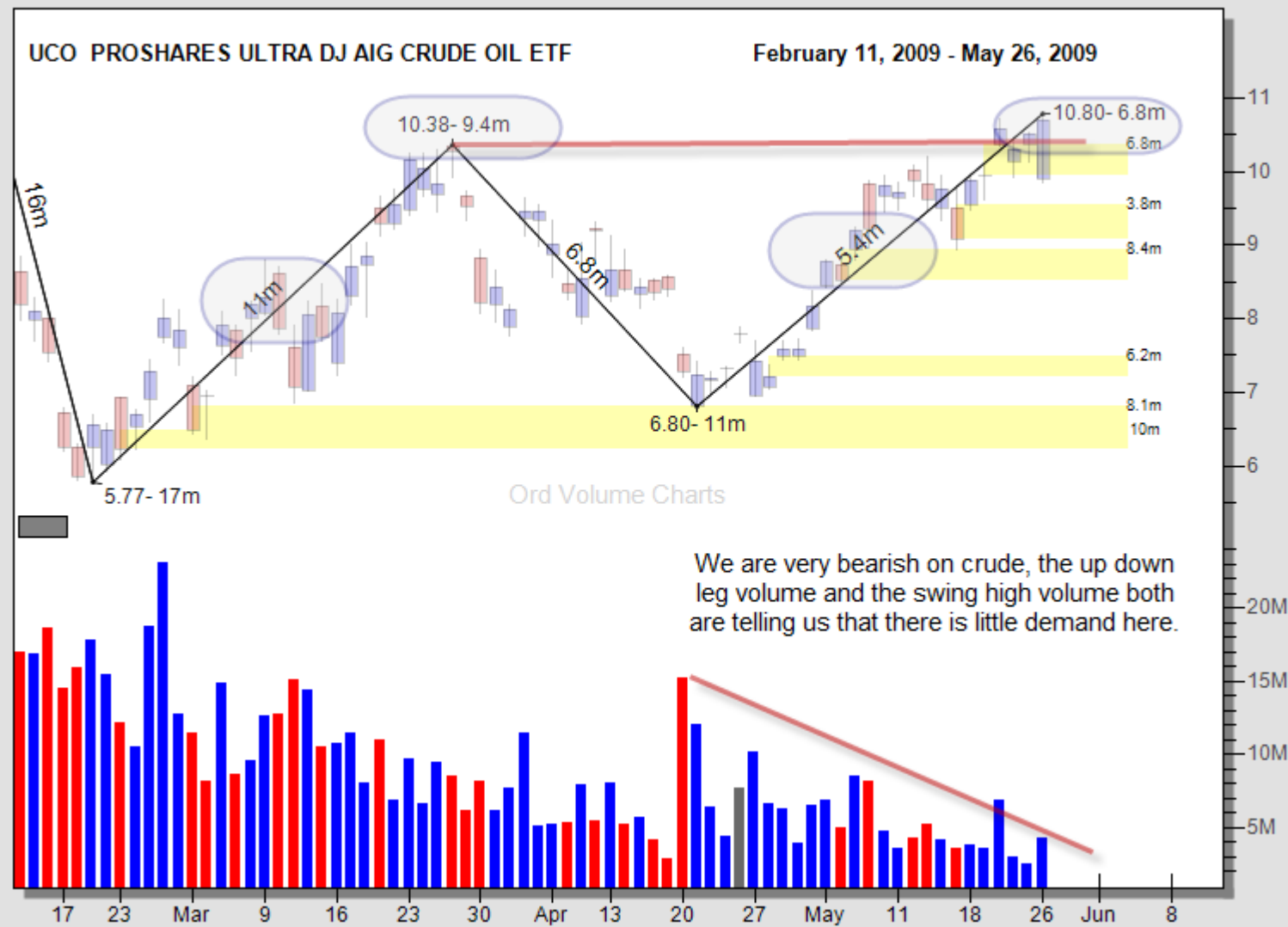
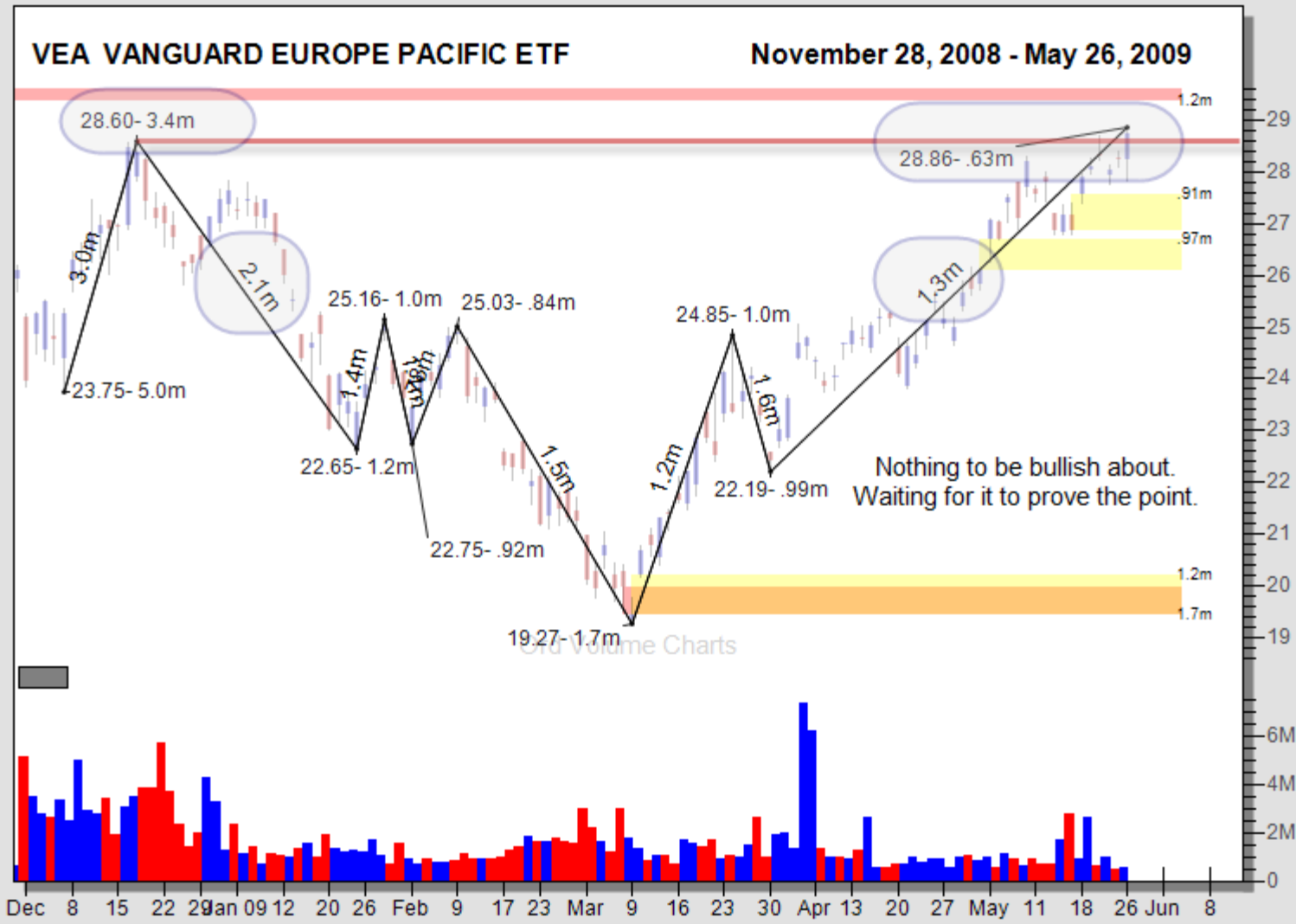
Without some sign of strength today we expect yesterday's action will be short lived. We continue to think that the path of least resistance in the markets is down but we need a good signal to tee off on. That might come today or Friday.

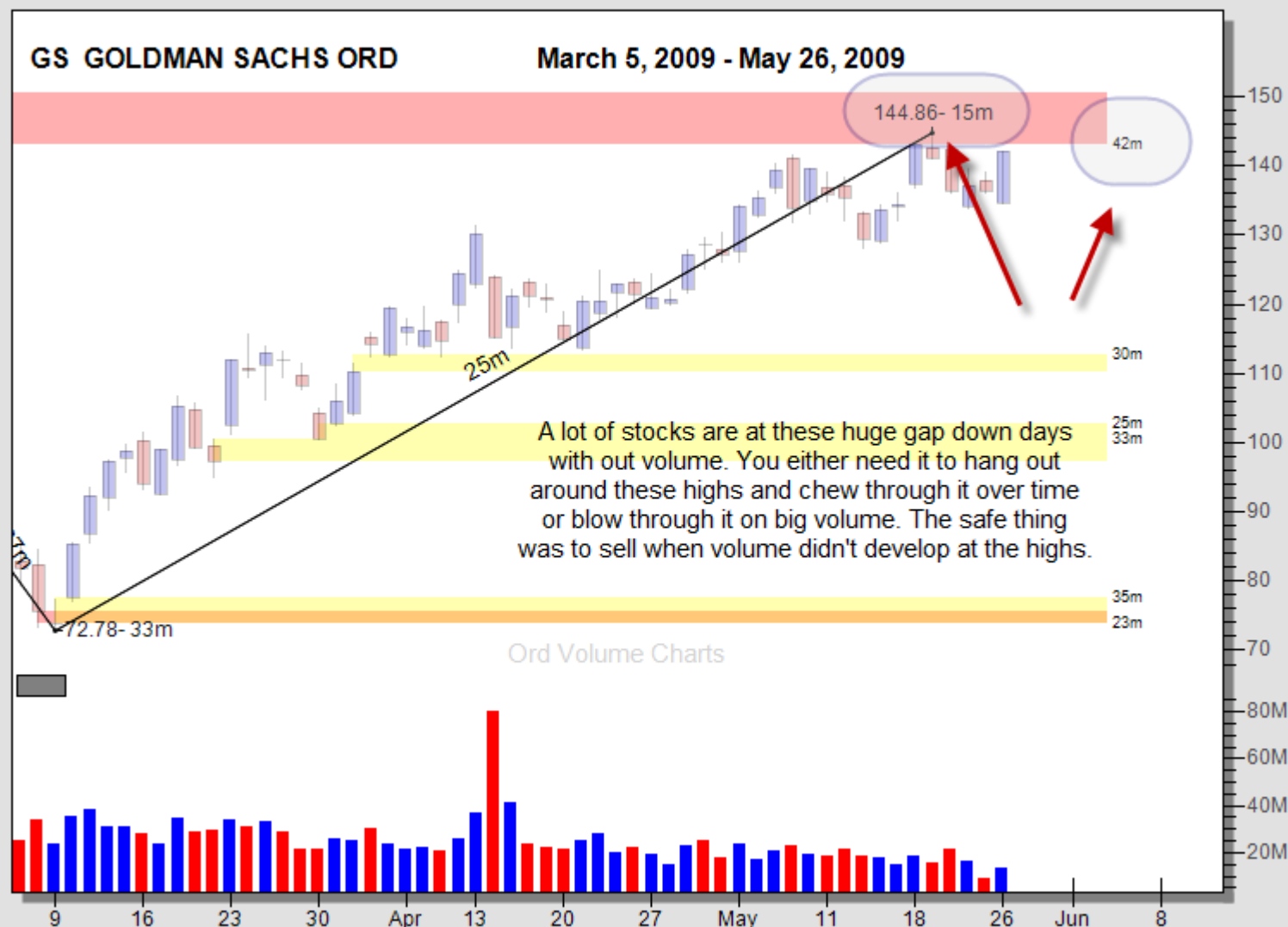
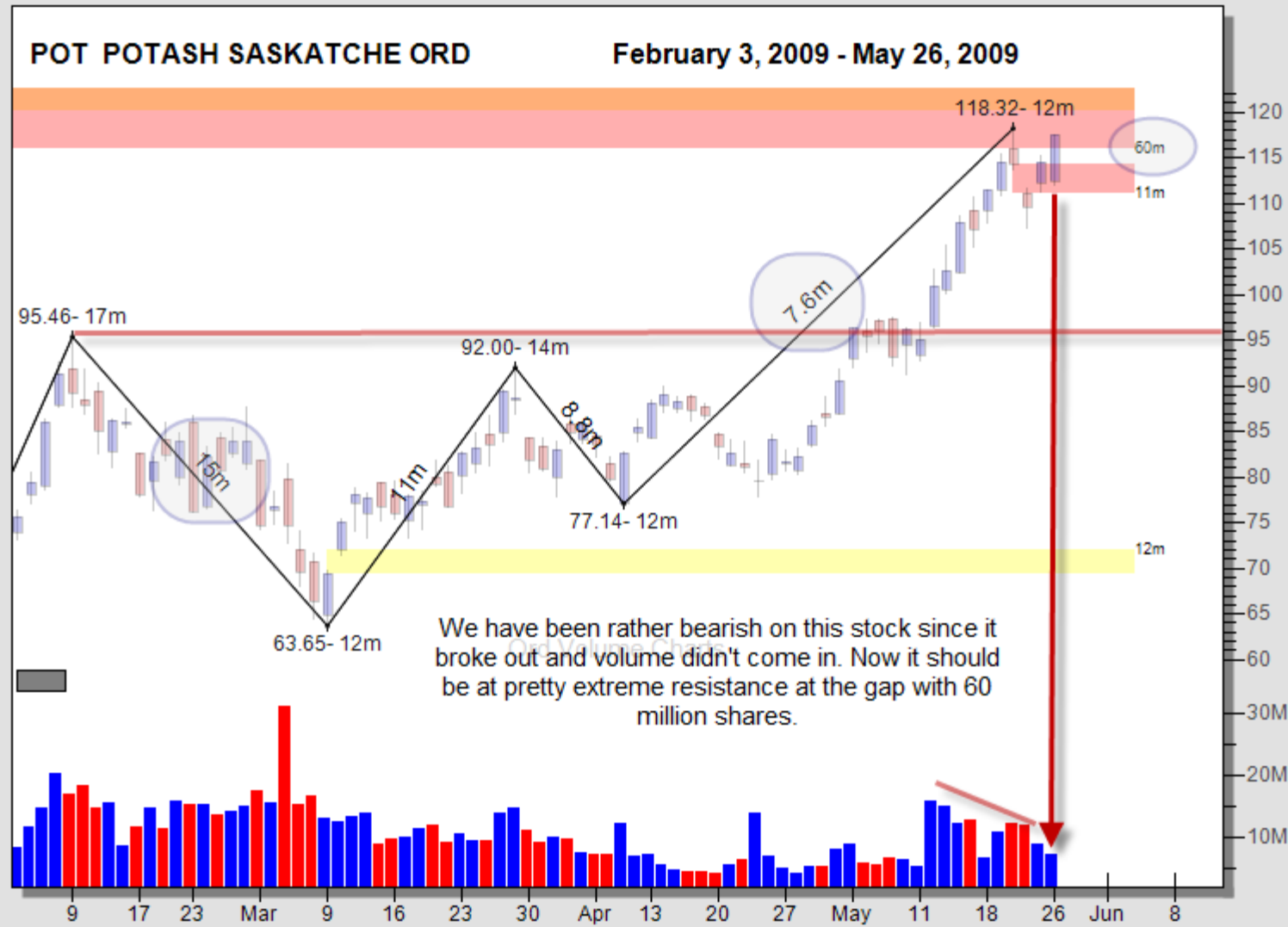
As far as we can tell materials like crude and fertilizer companies have our attention as areas with likely false break outs.

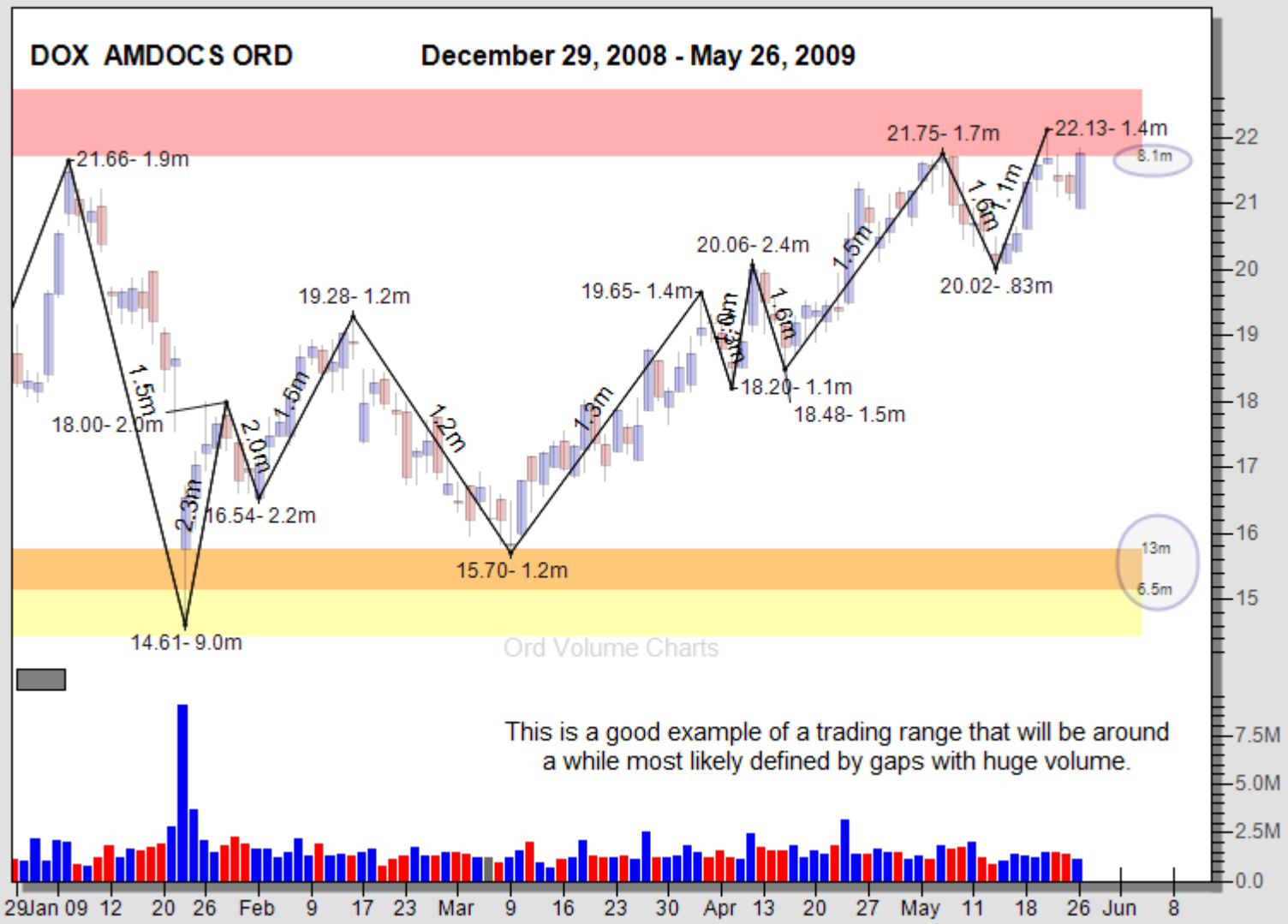
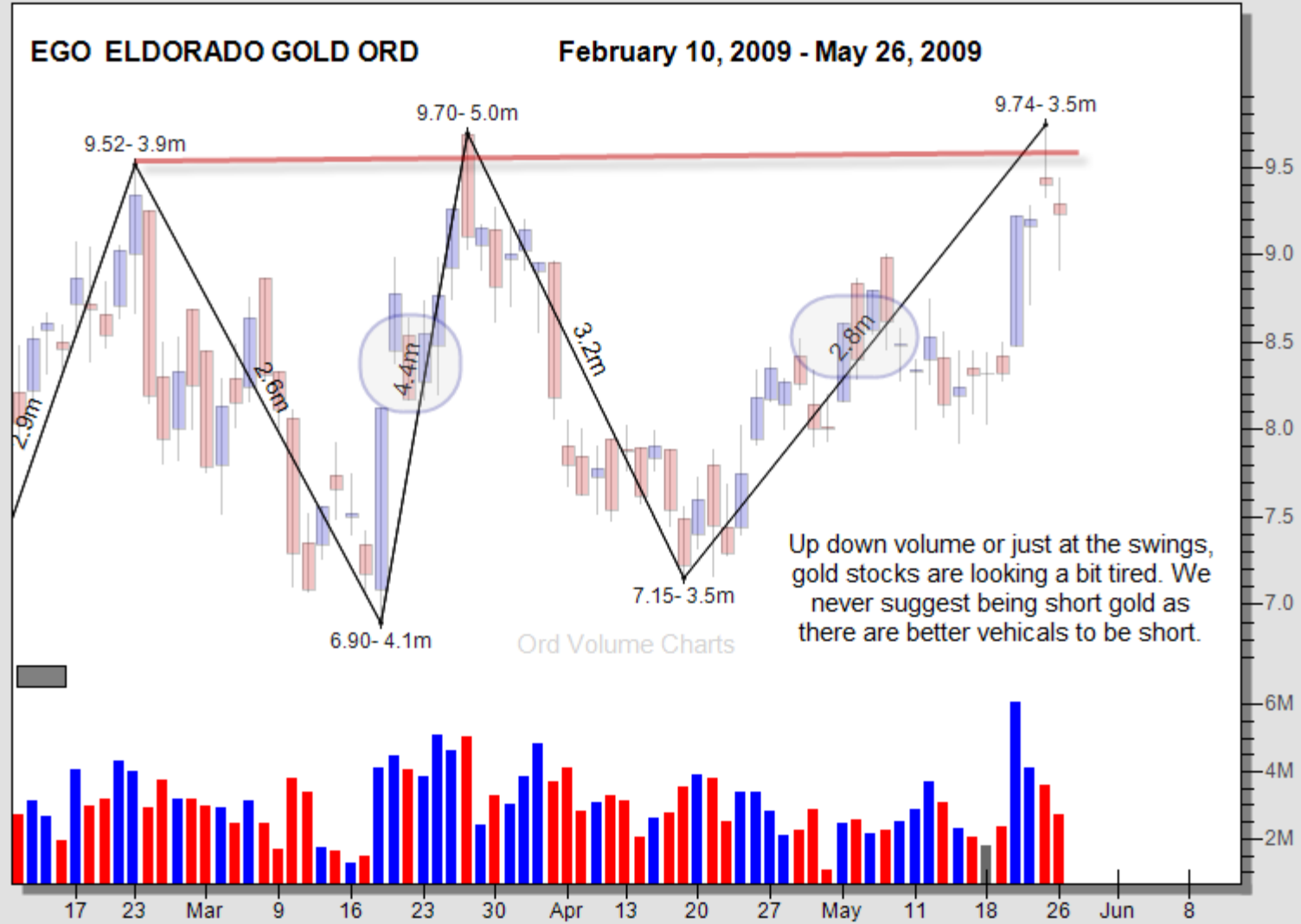
If anyone needs help with Ord Volume charting or mentoring then please contact help@ord-oracle.com.

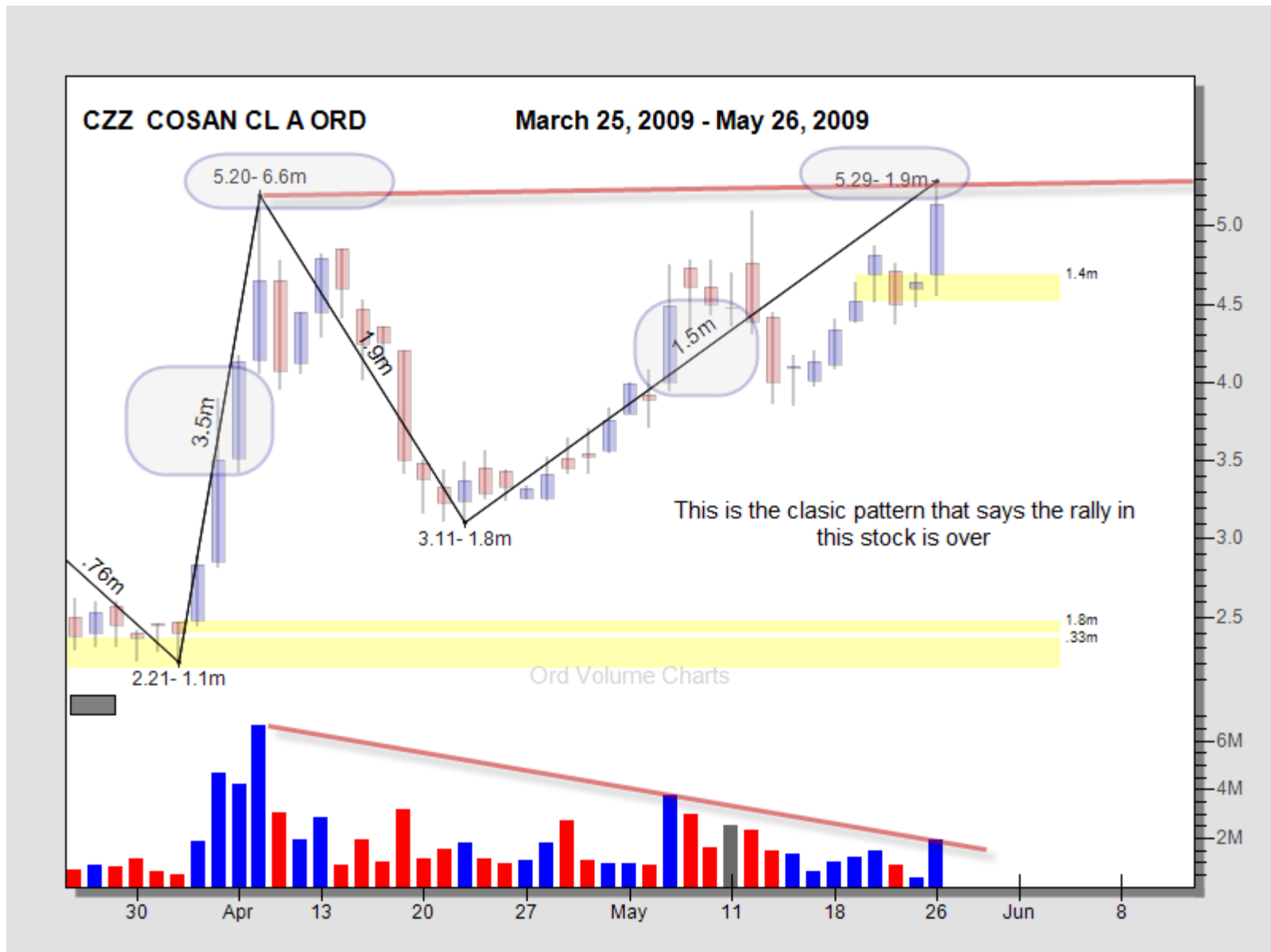
Examples:











Understanding Examples:

Examples shown are starting points for looking for a trade. The market, sector and stock should all be telling the same story to enter a trade. An example of a stock is just 25% of the story, you still need to get the broad market (50%) and sector (25%) to line up. SOS stands for "sign of strength", a big candle (big price change) where volume is significantly higher and instantly stands out on the chart.

Newsletter Information:

Proving the Point is published each trading day exclusive of the last two weeks of August and December. Questions can be addressed to help@ord-oracle.com. The term "Proving the Point" comes from a term coined by the original evangelist of price and volume trading, Richard Wyckoff. The term refers to when a stock goes through a previous swing with significantly less volume and pops back into the trading range defined by the previous swings. It has proved the point that there was no demand for higher prices or supply for lower prices, at that time.

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