

## Proving the Point!

The Ord Oracle Newsletter For The Active Trader

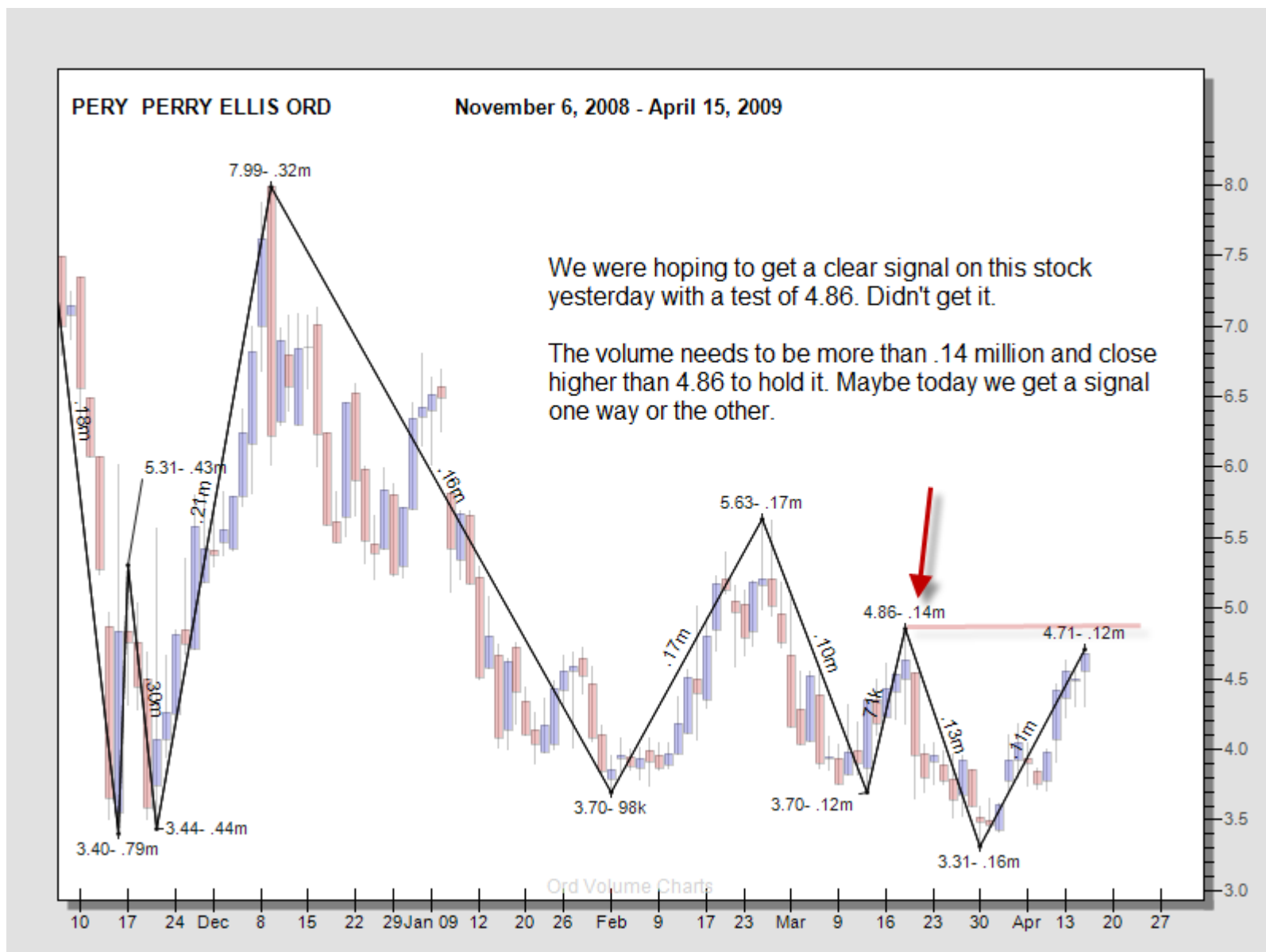
### Today:

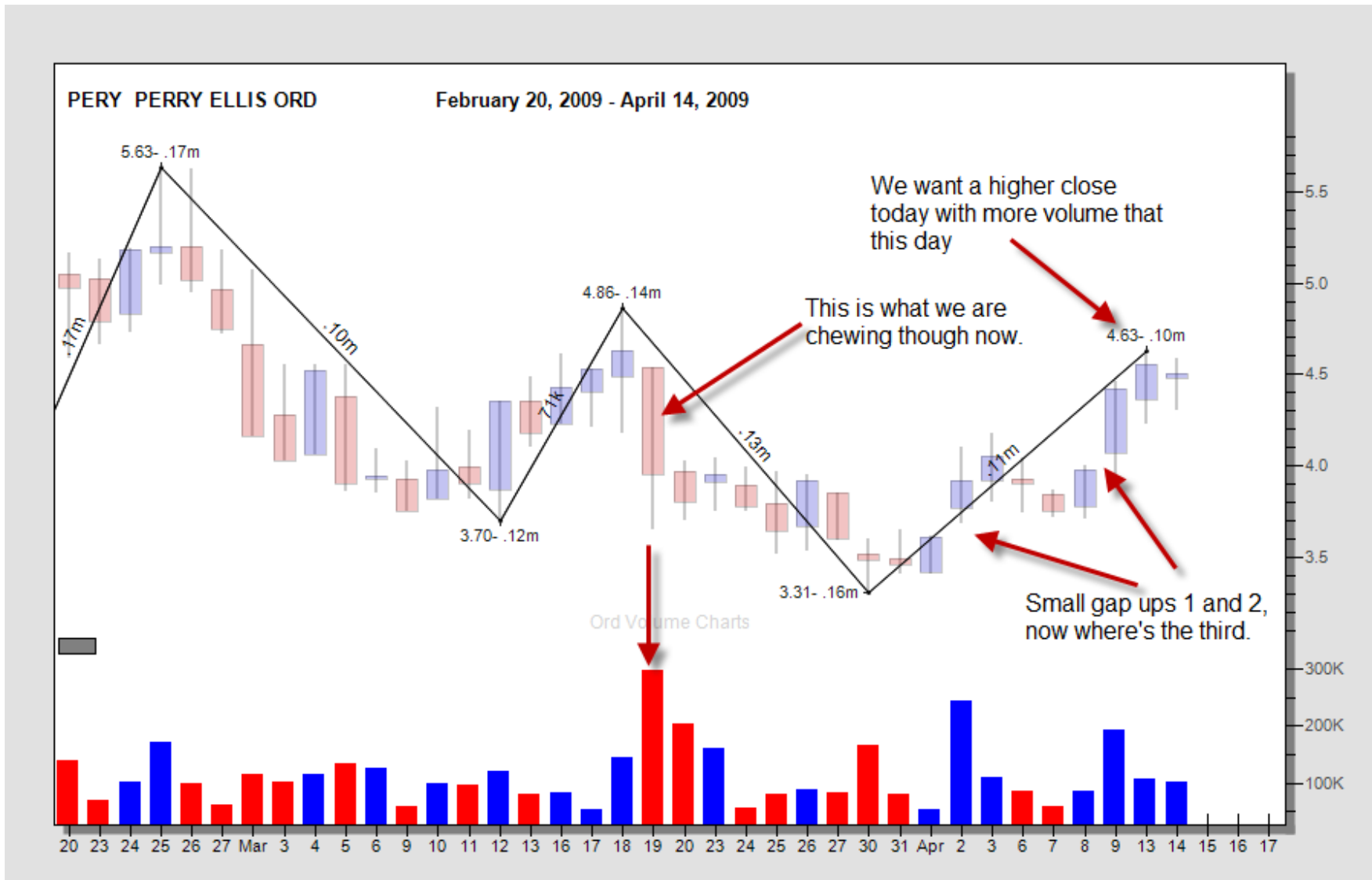
PERY is still first on our minds, without a clear signal yesterday we continue to hold. We got the close higher than the day before and the volume did increase but not that much. Let your winners run is the message so far. The test should be today and we should have a clear buy/hold signal before the close.

The bullish bias in the broad markets did continue for expiration and without some kind of intraday spike in price without volume still makes us think there is a short squeeze coming before the market turns south. In markets where the bulk of market players are bearish, the proverbial short squeeze of biblical proportions is generally the sign the market is turning. The shorter and scarier the market action, the better signal it is. It would be good to get the sign that the bears have finally have been scared bullish to signal the end of this automatic rally off the bottom.

“Rich bachelors should be heavily taxed. It is not fair that some men should be happier than others.” Oscar Wilde

### Examples:





**Recent Trades:**

We went long PERY at 3.54 on March 31<sup>st</sup>, 2009. Our stop is below 3.85 on the close. Our targets are 4.80 and then possibly 5.80 if the 4.80 mark is taken out with decent volume.

**Understanding Examples:**

Examples shown are starting points for looking for a trade. The market, sector and stock should all be telling the same story to enter a trade. An example of a stock is just 25% of the story, you still need to get the broad market (50%) and sector (25%) to line up. SOS stands for “sign of strength”, a big candle (big price change) where volume is significantly higher and instantly stands out on the chart.

**Newsletter Information:**

*Proving the Point* is published each trading day exclusive of the last two weeks of August and December. Questions can be addressed to [help@ord-oracle.com](mailto:help@ord-oracle.com). The name “Proving the Point” comes from a term coined by the original evangelist of price and volume trading, Richard Wyckoff. The term refers to when a stock goes through a previous swing with significantly less volume and pops back into the trading range defined by the previous swings. It has proved the point that there was no demand for higher prices or supply for lower prices, at that time.

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