

Proving the Point!

The Ord Oracle Newsletter For The Active Trader

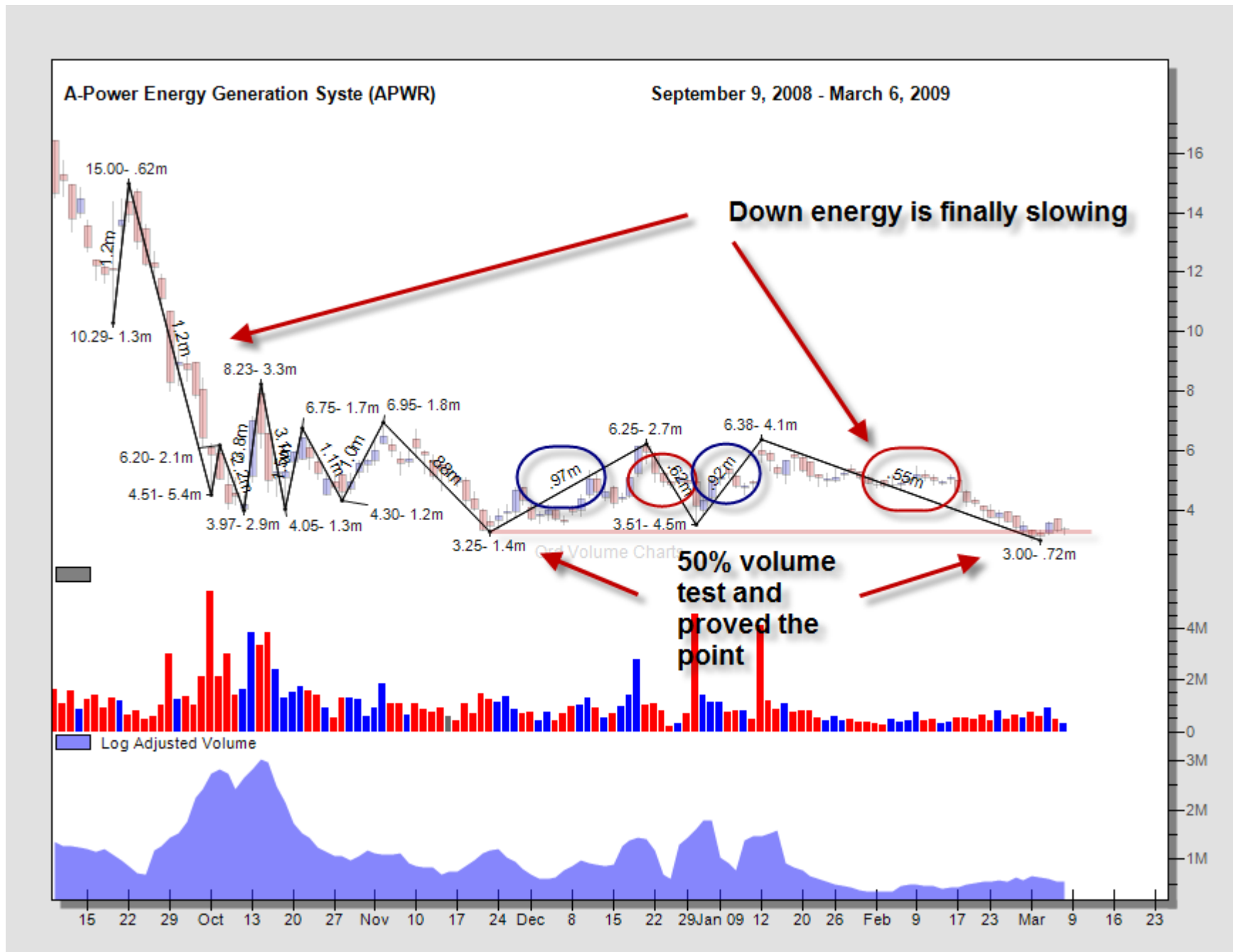
Today:

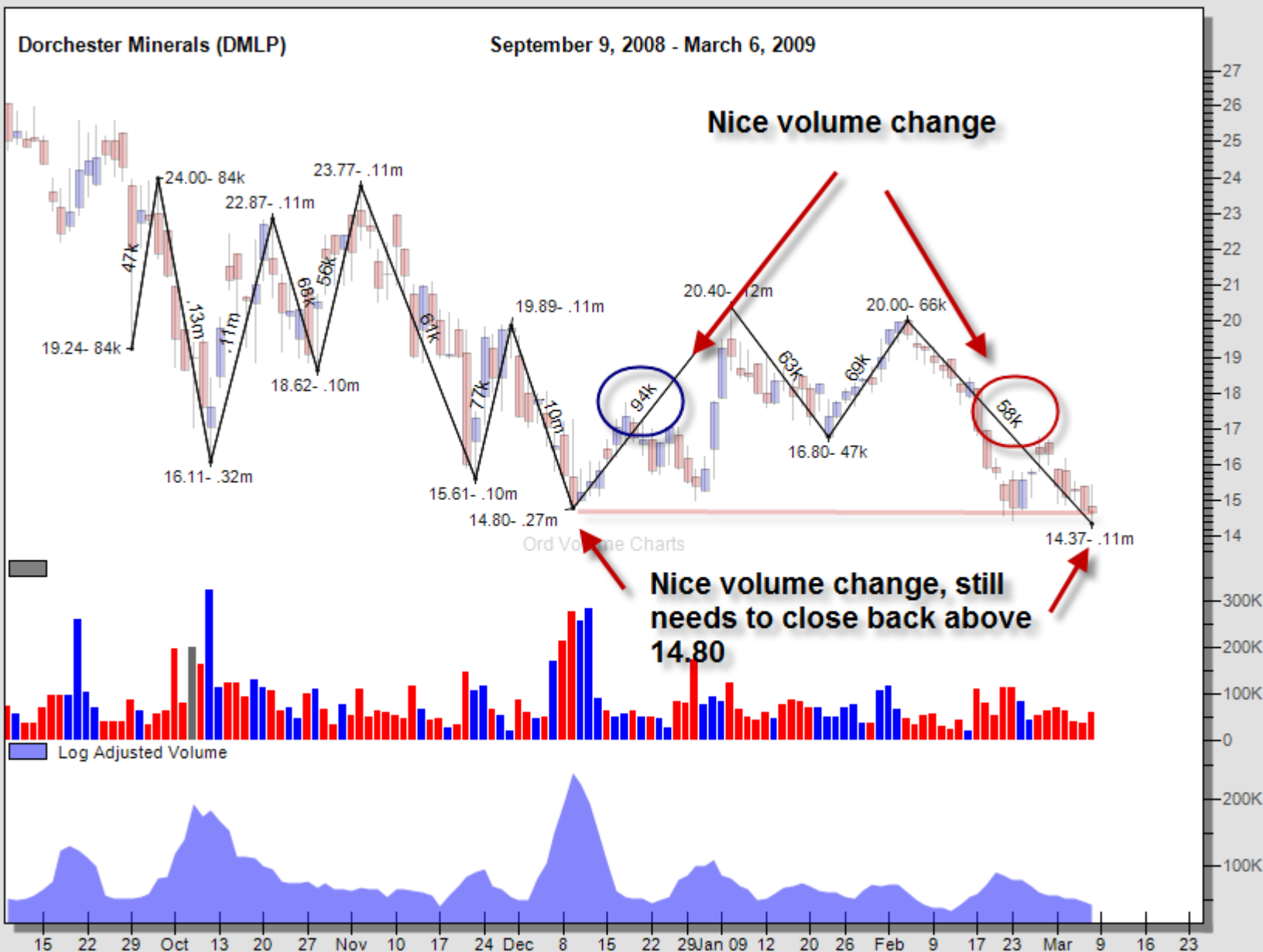
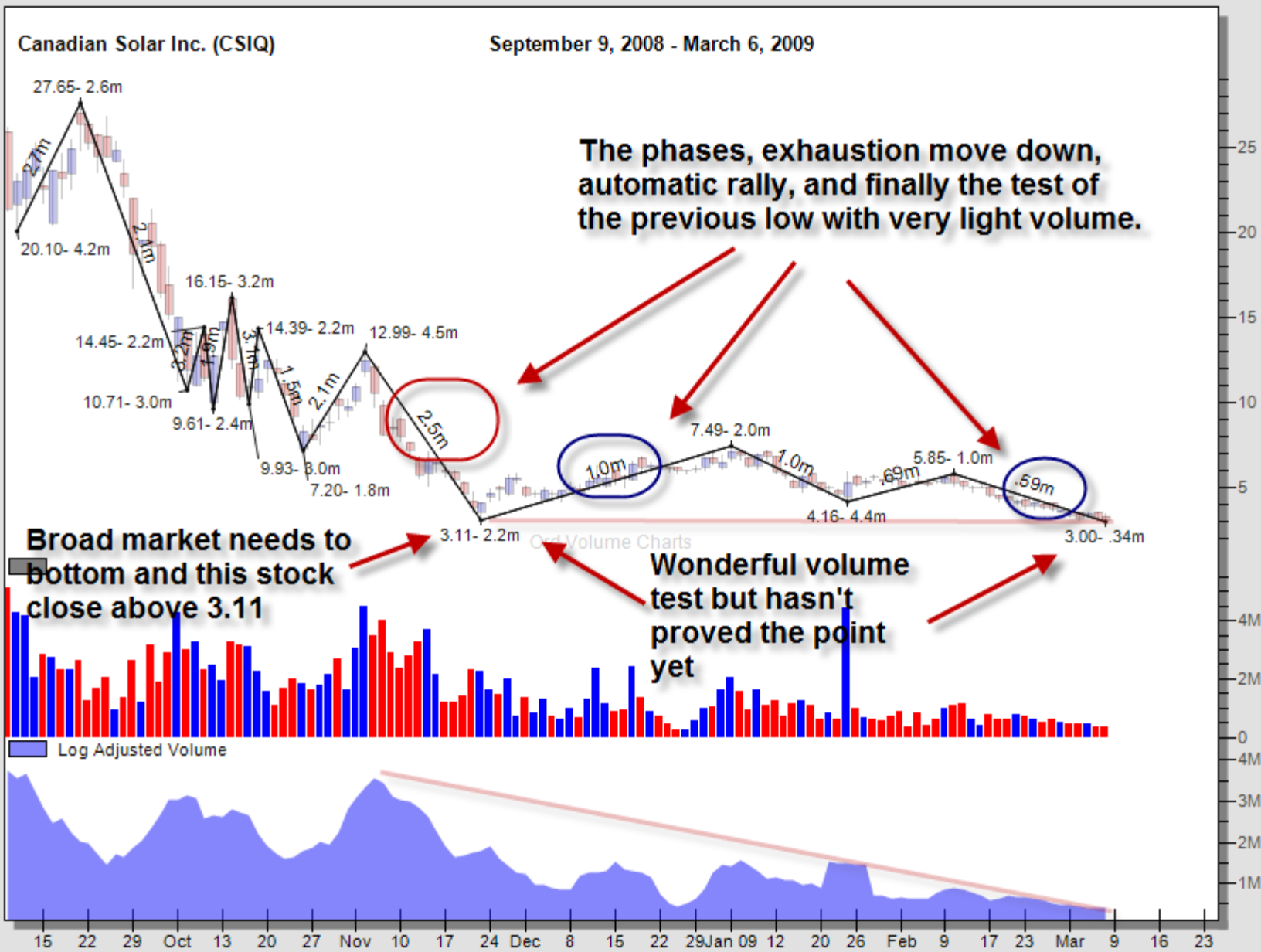
We continue to wait for the bottom to come in and so we are looking for the strongest sectors and stocks that have set up tradable bottoms. While few are looking very good at the moment there are some. Since 50% of the trade in these will be the broad markets move, you would the market as a whole to say no more downside.

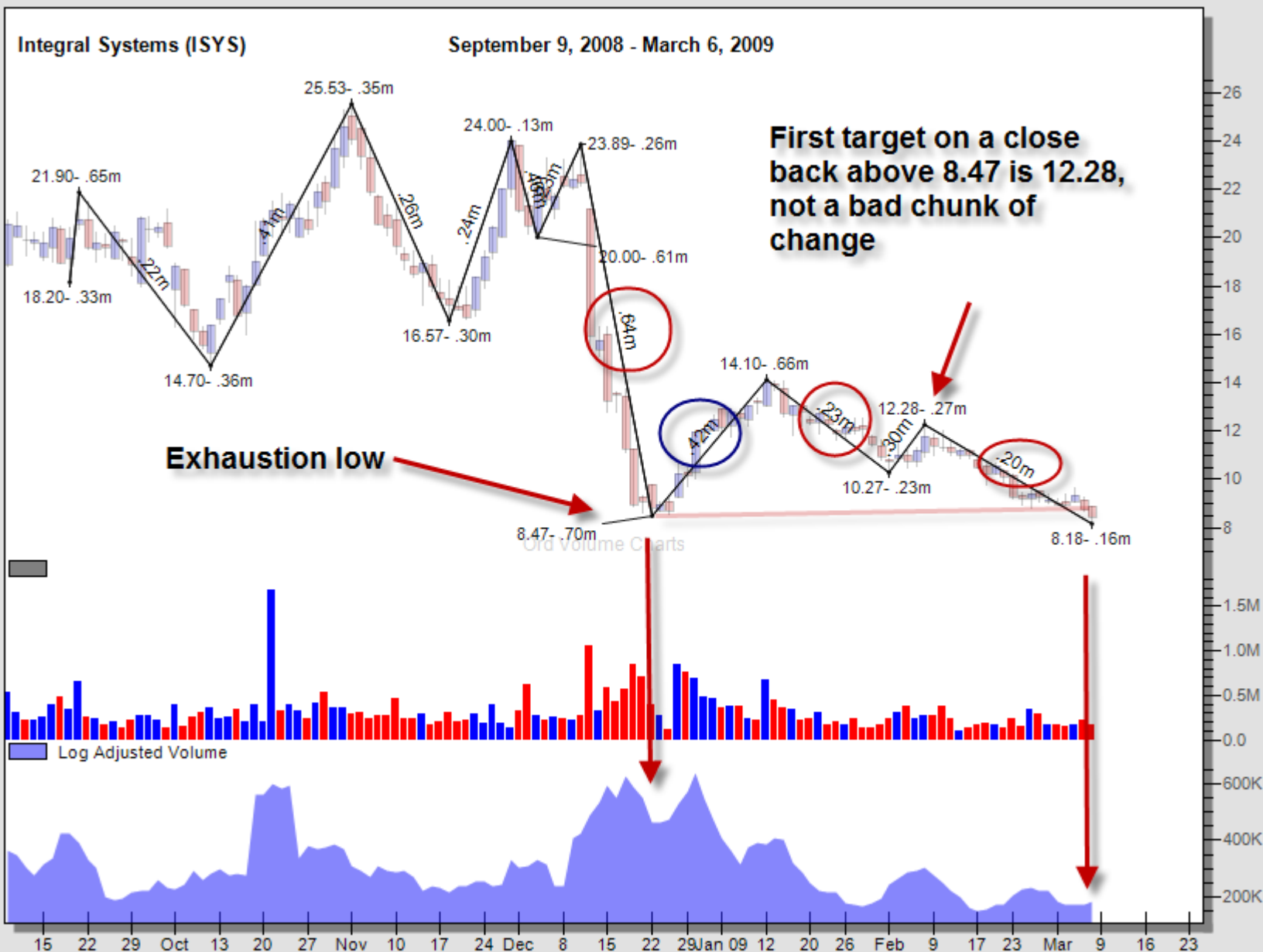
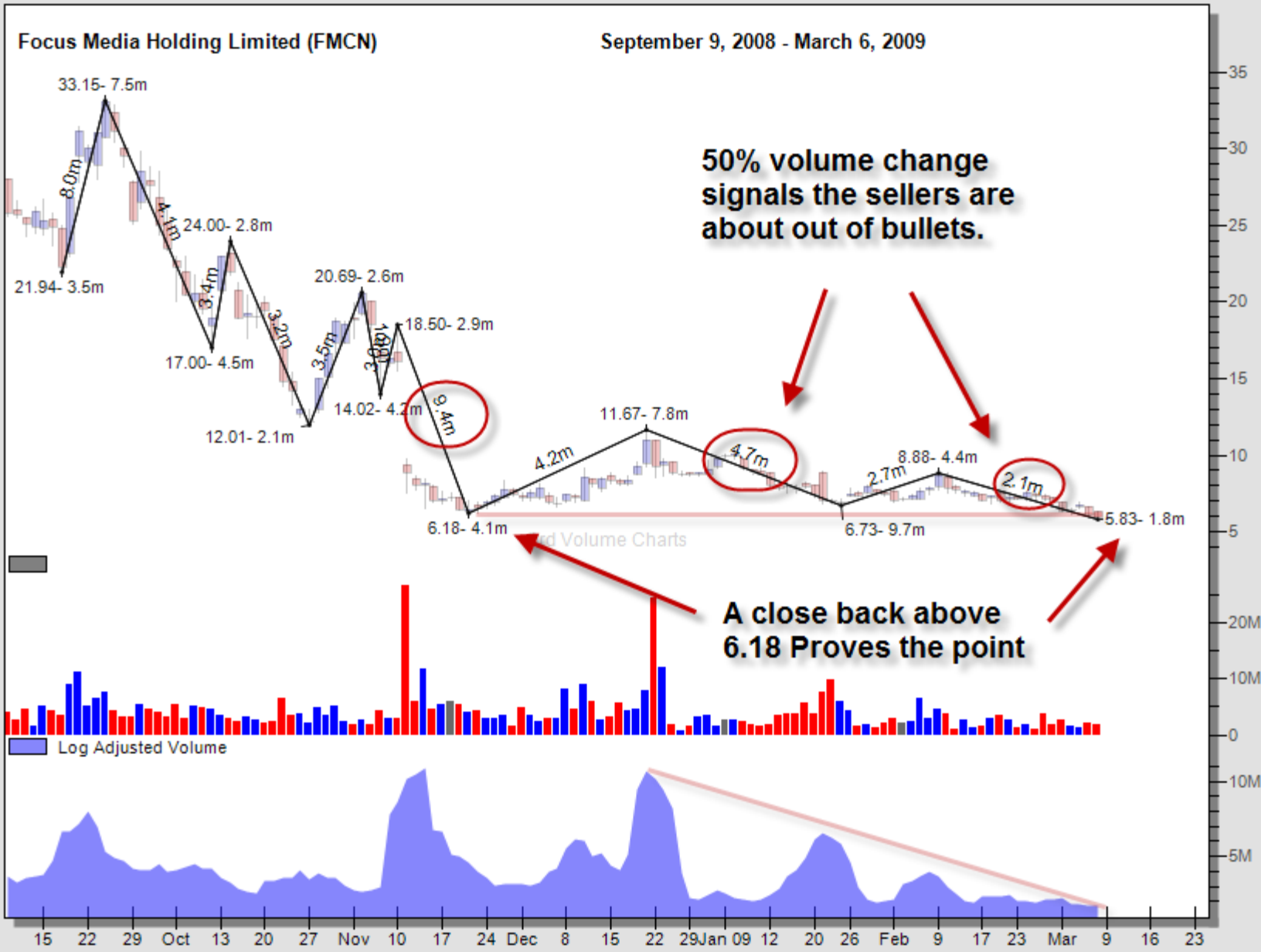
“Markets can remain irrational longer than you can remain solvent.” - John Maynard Keynes

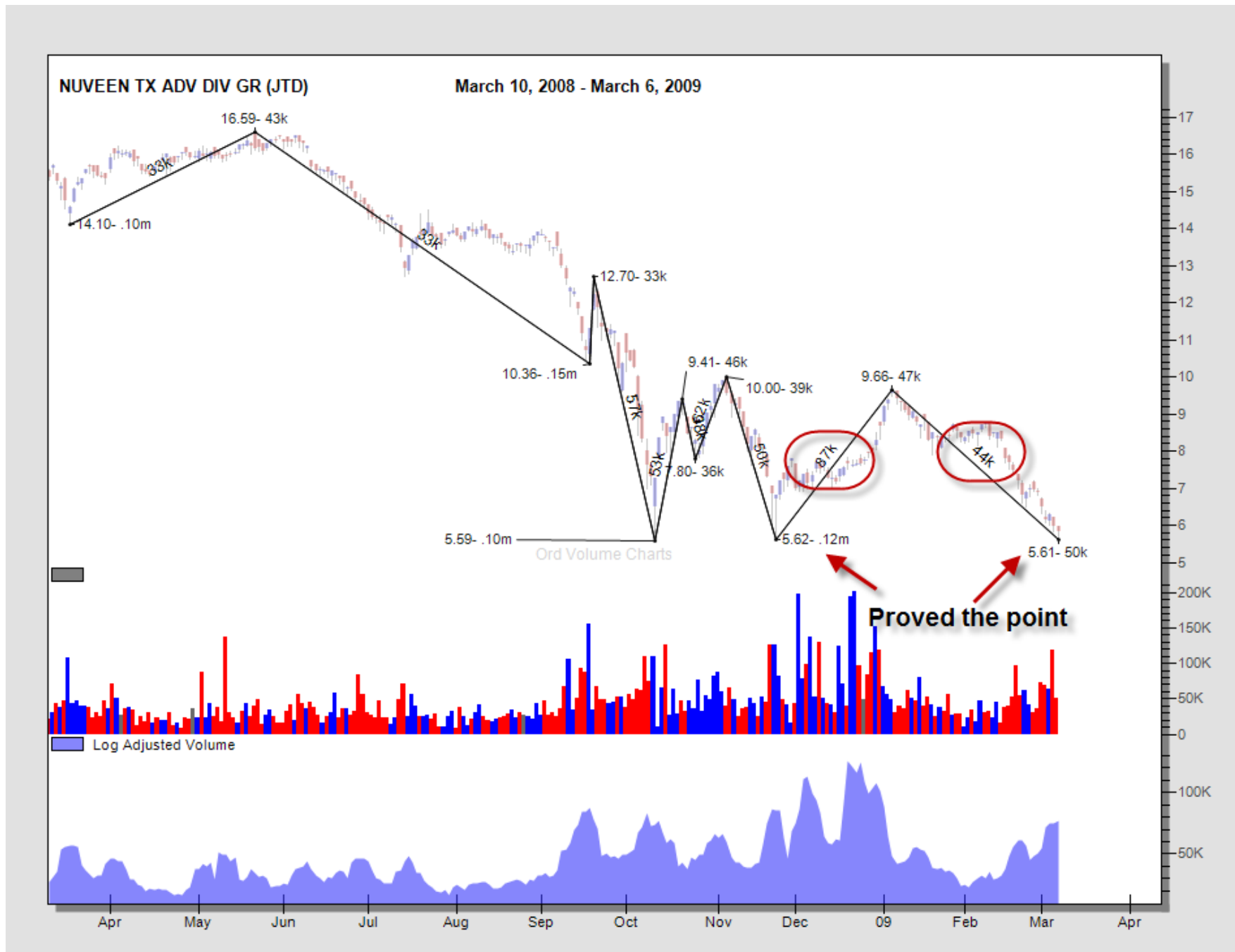
This is why the safe way to trade is to wait for the close back above these lows to have it “Prove the Point”.

Examples:









Understanding Examples:

Examples shown are starting points for looking for a trade. The market, sector and stock should all be telling the same story to enter a trade. An example of a stock is just 25% of the story, you still need to get the broad market (50%) and sector (25%) to line up. SOS stands for “sign of strength”, a big candle (big price change) where volume is significantly higher and instantly stands out on the chart.

Newsletter Information:

Proving the Point is published each trading day exclusive of the last two weeks of August and December. Questions can be addressed to help@ord-oracle.com. The name “Proving the Point” comes from a term coined by the original evangelist of price and volume trading, Richard Wyckoff. The term refers to when a stock goes through a previous swing with significantly less volume and pops back into the trading range defined by the previous swings. It has proved the point that there was no demand for higher prices or supply for lower prices, at that time.

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